

Video Viewer Guide for Professional Learning Facilitators

Financial Literacy in Grade 8 Geography and Language

Making Connections with Economic Systems

Students build their understanding of the value of money and the impact of the job/labour market on local and global economies. In this lesson, students develop their understanding of the labour market and economic relationships. They look at interrelationships between community, municipal, provincial, national and global levels. Students work in groups to examine local production of goods and services. Students share ideas with peers and consider how various sectors of the economy connect. As a class, students make global connections, such as how resource-based economies around the world are the same or different from their local community.

Concepts for discussion within this video:

- Financial Literacy
 - Interrelationships
 - Economic impacts
 - Consumer awareness
- Professional development – job-embedded learning, mentoring, supporting all students
- Student engagement – collaborative learning

Introduction (3:19 min.)

The teacher, principal and students discuss the importance of developing financial literacy skills and the relevance to students' lives now and in the future.

Time	Speaker/Context	Content
0:20	Teacher	Personal connections students are making to financial literacy, family, career choices, economy, resources
1:29	Teacher	Intentional integration of financial literacy, contextual learning
2:20	Principal	Supporting financial literacy across the school, need for financial literacy
2:41	Students	Importance of financial literacy – needs, wants, making a difference

Minds On (2:26 min.)

The class reviews vocabulary and concepts they will be using during the activity. They discuss examples of different components of economic systems.

Time	Speaker/Context	Content
0:11	Classroom	Vocabulary review – economic systems, components of industries
1:14	Student	Gives examples of his understanding about the service industry
1:24	Classroom	Discussion of additional concepts – fair trade, supply and demand

Action (4:00 min.)

Students work in groups to trace a resource from extraction to service and examine all the interrelationships this entails. They use a cross-pollination strategy to share ideas across groups and students discuss what they learned from working collaboratively with others.

Time	Speaker/Context	Content
0:11	Classroom	Instructions for activity – tracing a resource from extraction, through manufacturing to service, noting all interrelationships
1:23	Classroom	Teacher encouragement to use notes as resources, using discussion to enhance learning
1:26	Classroom	Use of guiding questions to expose and expand thinking
2:23	Classroom	Cross-pollination strategy to share ideas across different groups
2:49	Classroom	Learning from each other
3:22	Students	Value of working collaboratively to build skills, expand perspectives

Consolidation (5:00 min.)

The class examines one group's web. They discuss the interrelationships and the potential impact on other parts of the web when there is a change in one area. Students complete individual reflections, thinking about personal impacts of global economic issues. They reflect on how the knowledge and/or creative sectors fit within the economy.

Time	Speaker/Context	Content
0:10	Classroom	Sharing ideas, examining the web from one group, observations about interrelationships
0:56	Classroom	Questioning to encourage deeper thinking about how a change in one part of the web has an impact on other parts of the economy
1:25	Student	Making global connections
2:02	Student	Examining sustainability with resource production
2:19	Classroom	Individual reflection with questions about local and global issues
2:40	Student	Global issues and personal impact
3:07	Student	Reflections – economics, personal purchases
3:27	Teacher	Helping students build understanding of changes in economics, creative thinking society
4:05	Student	Building understanding about how the knowledge and/or creative sectors fit into the economy
4:19	Teacher	Integration of financial literacy with learning in geography

Learning Reflections (2:57 min.)

The teacher and an expert from the financial industry reflect on the importance of learning about financial literacy to help students respond to changing and potentially challenging financial times. The principal comments about the administrator's role in supporting educators and students.

Time	Speaker/Context	Content
0:11	Teacher	Comments about changing in local economic community
0:24	Expert	Janique North, credit counsellor discusses the importance of learning financial literacy skills
0:59	Teacher	Building compassionate awareness – service to others, fair trade
1:48	Principal	The importance of modelling and supporting students, providing resources for learning, job-embedded learning, mentoring, meeting the needs of all students